



PENSIONS PARTNERSHIP

## BCPP Joint Committee

**Date of Meeting:** 9<sup>th</sup> March 2020

**Report Title:** Proposed Future Joint Committee Meeting Dates

**Report Sponsor:** Officer Operations Group Member – Clare Gorman

### 1.0 Executive summary

1.1 The previously agreed dates of the BCPP Joint Committee (JC) meetings for the next two years are shown in paragraph 3.3 of this report. Two changes have been made at the request of the BCPP Ltd directors, which are highlighted in paragraph 3.3 of this report. JC members are asked to note the changes.

1.2 The JC's key responsibility is to exercise oversight of the investment performance and direction of BCPP Ltd, and the pattern for meeting dates established reflects the requirement for quarterly monitoring.

1.3 Following the established pattern, the **proposed** dates for future meetings of the BCPP JC for the 2022/23 municipal year are:

- Tuesday 14 June 2022;
- Tuesday 27 September 2022;
- Tuesday 22 November 2022; and
- Tuesday 7 March 2023.

1.4 The proposed dates have been agreed with the BCPP JC Chair and Vice Chair.

### 2.0 Recommendation

2.1 That members note:

- the proposed future JC meeting dates set out in paragraph 1.3 above; and
- the changes to previously agreed dates, as highlighted in paragraph 3.3 of this report.

### 3.0 BCPP Joint Committee dates

3.1 At the meeting of the JC held on 4<sup>th</sup> June 2019, future BCPP JC meeting dates to the end of the 2021/22 municipal year were agreed. These dates followed the quarterly pattern established a year earlier to enable the JC to exercise oversight of the investment performance and direction of BCPP Ltd.

3.2 The pattern established:

- followed quarter ends for timely review of BCPP Ltd's sub funds' performance; and
- avoided (known) key LGPS conferences, August due to holidays, and May when local authorities make member appointments.

3.3 Since the dates were set at the 4<sup>th</sup> June 2019 meeting, at the request of the BCPP Ltd directors two changes have been made as shown. Updated future JC dates are:

<b>Dates</b>	<b>Previously</b>	<b>Venue</b>	<b>Review performance for quarter ended</b>
Tuesday 16 June 2020		Leeds (Aspire)	31 March 2020
Thursday 1 October 2020 (immediately prior to BCPP Conference)	29 September	BCPP offices	30 June 2020
Tuesday 24 November 2020		BCPP offices	30 September 2020
Tuesday 9 March 2021		BCPP offices	31 December 2020
Tuesday 15 June 2021	8 June	BCPP offices	31 March 2021
Tuesday 28 September 2021		BCPP offices	30 June 2021
Tuesday 23 November 2021		BCPP offices	30 September 2021
Tuesday 8 March 2022		BCPP offices	31 December 2021
----- Dates proposed at this meeting -----			
Tuesday 14 June 2022		BCPP offices	31 March 2022
Tuesday 27 September 2022		BCPP offices	30 June 2022
Tuesday 22 November 2022		BCPP offices	30 September 2022
Tuesday 7 March 2023		BCPP offices	31 December 2022

#### 4.0 Other relevant dates for BCPP JC members

- 4.1 BCPP Ltd holds two annual meetings which are also of relevance to BCPP JC members, namely the Annual Investment Conference and the Annual General Meeting.
- 4.2 The Annual Investment Conference is for BCPP Ltd's **clients**. The last Conference was held on 10<sup>th</sup> and 11<sup>th</sup> October 2019 and the next is planned for **1<sup>st</sup> and 2<sup>nd</sup> October 2020**, with early-October timing likely to be followed going forward.
- 4.3 The first Annual General Meeting (AGM) for BCPP Ltd's **shareholders** was held on 18<sup>th</sup> July 2019 with mid-July timing established going forward. The next planned AGM date is **15<sup>th</sup> July 2020**.
- 4.4 To date, meetings of the Chairs of the BCPP Local Pension Boards have been held on 8<sup>th</sup> November 2018, 22<sup>nd</sup> May 2019 and 10<sup>th</sup> October 2019. The pattern of two meetings per year has been established, with one held during the BCPP Investment Conference.

#### 5.0 Report author:

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